

**DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD**

M.A. (MARITIME LAWS)

Academic Year: 2025-2026

**Third Semester Repeat Examination – Online Proctored Examination
(December, 2025)**

2.3.9. Maritime Economics

Duration of the Examination: 2 ½ hours

Total Marks : 70 marks

INSTRUCTIONS TO CANDIDATES

- a) Read the instructions carefully and adhere to the same.
- b) Please mention your Name, DDE ID No., date of the exam, name of the programme, name of the subject, total number of pages on the first page and write the page numbers in sequence on each sheet before upload.
- c) The questions to be interpreted as given and no clarification can be sought.
- d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.
- e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.
- f) Candidates need to check the scanned and pdf converted file before uploading, whether all pages are scanned properly and the same is in sequence and clearly visible.
- g) Candidates are prohibited to use phones or any other electronic devices, books, material etc. during the Examination.
- h) Copying from any source including from other students is strictly prohibited. Plagiarism is considered as a serious academic mis-conduct and the University will take action as it deems fit.

Section – A

**Answer FIVE questions out of SEVEN questions and each question carries 10 marks.
(5 x 10 marks = 50 marks)**

- 1. Explain the shipbuilding production process. Discuss the major stages involved in the construction of ship and the economic significance of shipbuilding in the maritime sector.
- 2. Explain the concept of Market Equilibrium. How equilibrium price and quantity are determined? Discuss the effects of changes in demand and supply on market equilibrium.

3. Explain the concept of Paradox of Shipping Markets. Why do shipping markets experience extreme fluctuations in freight rates and profitability despite continuous global demand for trade and discuss the major factors contributing to this paradox?
4. Discuss the concept of shipping market forecasting and its significance in maritime economics. Explain the different stages of forecasting in the shipping industry, highlighting the methods commonly used at each stage and their applicability to bulk shipping markets in India.
5. Explain the basic principles of Bulk Transport and Bulk Shipping. Discuss the key operational, economic and environmental factors influencing bulk cargo movement in International Trade.
6. Examine the concept of the Blue Economy and its relevance in the context of sustainable development. Analyse the opportunities and challenges associated with the development of Blue Economy in India also highlight the policy framework to encourage the Blue Economy in India.
7. Explain the measures to be taken to improve the efficiency, competitiveness and sustainability of maritime transport in India? Discuss the major initiatives, challenges and policy reforms required for the growth of the Indian maritime sector.

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. (4 x 5 marks = 20 marks)

8. Write a short note on Impact of COVID-19 on Global Maritime Analytics Market
9. Write a short note on forecasting problems in Shipping Market.
10. Write a short note on Sagarmala Initiative by government and its contribution to Blue Economy in India.
11. Write a short note on distinction between Flag State and Coastal State, highlighting their respective roles and jurisdictions in maritime law
12. Write a short note on the factors to be considered while estimating the market value of ship.
13. Explain the concept of Elasticity of Demand. Discuss its types and importance in business decision making.